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EDITORIAL NOTES

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Notes

A PROBLEM IN THE PERSONNEL OF THE FEDERAL CORPORATION

I.

The processes of government at times seem recurrent and cyclical rather than evolutionary. In the early nineteenth century the lack of a mature and adequate doctrine of the police power was supplied in this country by a resort to the governmentally owned and operated corporation as a means of controlling through monopoly or competition certain forms of economic activity. Soon, however, this form of horizontal control began to give place to an ever increasing imposition of administrative regulations from above. At the time of the World War the government had almost completely evacuated the field of business enterprise and had retired into a regulatory Olympus from whence it ruled the scene through legislative enactment and administrative orders. With the War came a temporary resuscitation of the government corporation; but peace brought speedy...