

# SEED RESEARCH REPORT

## Account Monitoring Report 2003

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## **Center for Social Development at Washington University** **University of Kansas School of Social Welfare**

Saving for Education, Entrepreneurship, and Downpayment (SEED) is a national policy and practice initiative to explore the efficacy of long-term savings and investment accounts for all American children.

The SEED initiative is organized and administered by the Corporation for Enterprise Development. SEED research is planned and conducted by the Center for Social Development at Washington University and the School of Social Welfare at the University of Kansas.

**SEED Participant Characteristics (N = 92)<sup>1</sup>**  
**As of December 31, 2003**

***SEED Participant***

<u><b>Gender</b></u>	<b>% Total</b>	<b>Number</b>	<u><b>Residence</b></u>	<b>% Total</b>	<b>Number</b>
Males:	47.8	44	Rural:	1.1	1
Females:	52.2	48	Urban:	98.9	91

**Ethnicity**

African American:	87.0	80
Caucasian:	6.5	6
Latino or Hispanic:	1.1	1
Asian/Pacific Islander:	0.0	0
Native American:	0.0	0
Other:	5.4	5
Missing:	0.0	0

**Marital Status of Primary Caregiver**

Single:	53.3	49
Married:	32.6	30
Widowed:	0.0	0
Divorced:	10.9	10
Separated:	3.3	3
Missing:	0	0

**Age**

0 to 4:	6.5	6
5 to 9:	84.7	78
10 to 14:	8.7	8
15 to 19:	0.0	0
20 and above:	0.0	0
Missing:	0.0	0

**Adults in Household**

One:	51.1	47
Two:	38.0	35
Three:	5.4	5
Four or more:	5.4	5
Missing:	0.0	0

**Children in Household**

None:	0.0	0	Four:	10.9	10
One:	21.7	20	Five:	4.3	4
Two:	32.6	30	Six or more:	5.4	5
Three:	25.0	23	Missing:	0.0	0.0

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<sup>1</sup>This report represents the start-up for SEED monitoring. At this time, three SEED partners are able to report data.

***Status of Primary Caregiver***

<b><u>Level of Education</u></b>	<b><i>% Total</i></b>	<b><i>Number</i></b>
Completed Grades K-5:	3.3	3
Attended Grades 6-8:	1.1	1
Attended Grades 9-12:	1.1	1
H.S. Diploma or GED:	15.2	14
Some College:	42.4	39
Graduated 2-Year College:	13.0	12
Graduated 4-Year College:	13.0	12
Attended Graduate School:	10.9	10
Missing:	0.0	0

**Employment Status**

More than full time:	15.2	14	Seeking employment:	10.9	10
Full-time:	38.0	35	Homemaker:	6.5	6
Part-time:	18.5	17	Disabled:	1.1	1
Laid off, waiting for return:	7.6	7	Retiree:	0.0	0
In school or training:	2.2	2	Missing:	0.0	0

**Monthly Gross Income of Household**

\$0 To \$99:	0.0	0
\$100 To \$1,000:	1.5	29
\$1,001 to \$2,000:	31.5	29
Over \$2000:	37.0	34
Missing:	0	0

**Household Receipt of AFDC/TANF**

	<b><i>% Total</i></b>	<b><i>Number</i></b>	<b><i>Unknown</i></b>
Formerly:	47.8	44	0
Currently:	8.7	8	0

**Household Receipt of SSI or SSDI**

Currently:	9.8	9	0
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<b><u>Insurance Coverage</u></b>	<b><i>% Total</i></b>	<b><i>Number</i></b>	<b><i>Unknown</i></b>
Health insurance for SEED participant: <sup>2</sup>	83.7	77	0
Life insurance for primary caregiver:	56.5	52	0

**Direct Deposit**

Intends to use direct deposit into SEED account:	28.3	26	0
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**Household Assets** ***% Total*** ***Number*** ***Unknown***

Vehicle:	77.2	71	0
Home:	29.3	27	0
Business:	6.5	6	0
Rental property:	7.6	7	0
Investments:	30.4	28	0
Checking:	69.6	64	0
Savings:	60.9	56	0

**Relationship of Primary Caregiver to SEED Participant**

	<b><i>% Total</i></b>	<b><i>Number</i></b>
Mother:	84.8	78
Father:	13.0	12
Grandparent:	1.1	1
Other Relative:	0.0	0
Foster Parent:	1.1	1
Other Unrelated Guardian:	0.0	0
Missing:	0.0	0

**Nationality of SEED Participant**

	<b><i>% Total</i></b>	<b><i>Number</i></b>
US Citizen:	100.0	92
Non-U.S.	0.0	0
Missing:	0.0	0

**Birthplace of SEED Participant**

	<b><i>% Total</i></b>	<b><i>Number</i></b>
U.S. Born:	98.9	91
Non-U.S. Born:	1.1	1
Missing:	0.0	0

<sup>2</sup> Insurance includes private insurance or Medicaid.

**Current Grade Level of SEED Participant**

	<i>% Total</i>	<i>Number</i>		<i>% Total</i>	<i>Number</i>
Preschool:	1.1	1	Grade 8:	0.0	0
Kindergarten:	30.4	28	Grade 9:	0.0	0
Grade 1:	34.8	32	Grade 10 :	0.0	0
Grade 2:	9.8	9	Grade 11 :	0.0	0
Grade 3:	9.8	9	Grade 12:	0.0	0
Grade 4:	6.5	6	2 year college:	0.0	0
Grade 5:	4.3	4	4 year college:	0.0	0
Grade 6:	1.1	1	Not in school:	1.1	1
Grade 7:	1.1	1	Missing:	0.0	0

**Employment status of SEED participant**

	<i>% Total</i>	<i>Number</i>
Employed more than full time:	0.0	0
Employed full time:	0.0	0
Employed part time:	0.0	0
Not employed:	0.0	0
Not applicable:	100.0	92

**Total SEED Accumulation  
As of December 31, 2003**

Participant Savings	\$643.50	
SEED Initial Deposits	\$16,750.00	
<b>Total Participant Balances</b>		<b>\$17,393.50</b>
Match Allocated	\$17,393.50	
Match Used	\$0.00	
<b>Total Match Dollars</b>		<b>\$17,393.50</b>
<b>Total SEED Accumulation</b>		<b>\$34,787.00</b>