

# SEED RESEARCH REPORT

## Account Monitoring Report

April 2005

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## **Center for Social Development at Washington University** **University of Kansas School of Social Welfare**

Saving for Education, Entrepreneurship, and Downpayment (SEED) is a national policy and practice initiative to explore the efficacy of long-term savings and investment accounts for all American children. The SEED initiative is organized and administered by the Corporation for Enterprise Development. SEED research is planned and conducted by the Center for Social Development at Washington University and the School of Social Welfare at the University of Kansas.

## SEED Participant Characteristics As of December 31, 2004

Number Of Participants: 434<sup>1</sup>

### SEED Partners Reporting

Beyond Housing	72
Boys and Girls Clubs of Delaware	59
Foundation Communities	60
Harlem Children's Zone	59
Juma Ventures	73
Oakland Livingston Human Service Agency (OLHSA)	3
Sargent Shriver National Center on Poverty Law (Shriver Center)	74
Southern Good Faith Fund	34

**Total participants** 434

### SEED Participants

<u>Gender</u>	% Total	Number	<u>Residence</u>	% Total	Number
Males:	48.4	210	Rural:	1.6	7
Females:	51.6	224	Urban:	98.4	427

<u>Ethnicity</u>			<u>Marital Status of Primary Caregiver</u>		
African American:	69.4	301	Single:	61.1	265
Caucasian:	6.7	29	Married:	25.6	111
Latino or Hispanic:	12.2	53	Widowed:	0.9	4
Asian/Pacific Islander:	6.5	28	Divorced:	8.8	38
Native American:	0.0	0	Separated:	3.7	16
Other:	5.3	23	Missing:	0	0
Missing:	0.0	0			

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<sup>1</sup> As of this report date, eight of the twelve SEED partners are able to report data.

**Age at Enrollment**

0 to 4:	14.3	62
5 to 9:	49.1	213
10 to 14:	20.3	88
15 to 19:	16.4	71
20 and Over:	0.0	0
Missing:	0.0	0

**Adults in Household**

One:	49.8	216
Two:	37.1	161
Three:	8.3	36
Four or more:	4.8	21
Missing:	0.0	0

**Children in Household**

None:	0.0	0	Four:	7.8	34
One:	29.0	126	Five:	4.1	18
Two:	36.4	158	Six or more:	2.1	9
Three:	20.5	89	Missing:	0.0	0.0

**Status of Primary Caregiver**

<b><u>Level of Education</u></b>	<b>% Total</b>	<b>Number</b>	<b><u>Monthly Gross Income of Household</u></b>	<b>% Total</b>	<b>Number</b>
Completed Grades K-5:	3.0	13			
Attended Grades 6-8:	2.8	12	\$0 To \$999:	24.4	106
Attended Grades 9-12:	12.0	52	\$1000 To \$1,999:	27.6	120
H.S. Diploma or GED:	21.4	93	\$2,000 to \$2,999:	25.8	112
Some College:	32.7	142	\$3,000 to \$3,999:	12.0	52
Graduated 2-Year College:	9.4	41	\$4,000 to \$4,999:	5.1	22
Graduated 4-Year College:	12.9	56	\$5,000 and over:	5.1	22
Attended Graduate School:	5.8	25	Missing:	0.0	0
Missing:	0.0	0			

**Employment Status**

More than Full-Time:	10.4	45	Seeking Employment:	7.8	34
Full-Time:	52.3	227	Homemaker:	4.4	19
Part-Time:	13.8	60	Disabled:	2.3	10
Laid Off, waiting for return:	2.1	9	Retiree:	0.9	4
In School or Training:	5.1	22	Missing:	0.9	4

<b><u>Household Recipient of AFDC/TANF</u></b>	<b>% Total</b>	<b>Number</b>	<b>Unknown</b>
Formerly:	37.3	162	1
Currently:	9.7	42	1

<b><u>Household Recipient of SSI or SSDI</u></b>			
Currently:	13.8	60	0

<b><u>Insurance Coverage<sup>2</sup></u></b>	<b>% Total</b>	<b>Number</b>	<b>Unknown</b>
Health insurance for SEED participant:	83.4	362	0
Life insurance for primary caregiver:	50.5	219	0

<b><u>Direct Deposit</u></b>			
Intends to use direct deposit into SEED account:	25.3	110	1

<b><u>Household Assets</u></b>	<b>% Total</b>	<b>Number</b>	<b>Unknown</b>
Vehicle:	67.1	291	0
Home:	27.0	117	0
Business:	4.4	19	0
Rental Property:	4.4	19	0
Investments:	23.5	102	0
Checking Account:	68.2	296	0
Savings Account:	56.9	247	0

**Relationship of primary caregiver to SEED participant**

	<b>% Total</b>	<b>Number</b>
Mother:	80.9	351
Father:	12.7	55
Grandparent:	4.1	18
Other Relative:	0.9	4
Foster Parent:	0.7	3
Other Unrelated Guardian:	0.7	3
Missing:	0.0	0

**Nationality of SEED participant**

	<b>% Total</b>	<b>Number</b>
US Citizen:	94.9	412
Non-U.S. Citizen:	5.1	22
Missing:	0.0	0

<sup>2</sup> Insurance includes private insurance or Medicaid.

**Birthplace of SEED participant**

	<b>% Total</b>	<b>Number</b>
U.S. Born:	92.9	403
Non-U.S. Born:	7.1	31
Missing:	0.0	0

**Grade Level of SEED Participant**

	<b>% Total</b>	<b>Number</b>		<b>% Total</b>	<b>Number</b>
Preschool:	4.1	81	Grade 8:	0.9	4
Kindergarten:	16.4	44	Grade 9:	1.2	5
Grade 1:	12.7	55	Grade 10:	4.1	18
Grade 2:	8.1	35	Grade 11:	5.8	25
Grade 3:	7.1	31	Grade 12:	4.8	21
Grade 4:	6.0	26	2 Year College:	0.2	1
Grade 5:	6.0	26	4 Year College:	0.2	1
Grade 6:	3.0	13	Not in school:	0.7	3
Grade 7:	4.1	18	Missing:	0.0	0

**If SEED participant is not in school, has participant graduated high school?**

	<b>% Total</b>	<b>Number</b>
Yes:	0.2	1
No:	0.2	1
Child not yet school age:	0.2	1
Missing or N/A:	99.3	431

**Employment status of SEED participant**

	<b>% Total</b>	<b>Number</b>
Employed more than full time:	0.0	0
Employed full time:	0.2	1
Employed part time:	9.7	42
Not employed:	90.1	391
Missing:	0.0	0

**Total SEED Accumulation  
Eight Partner Sites Reporting  
As of December 31, 2004**

Participant Closing Balance	\$35,933.35	
SEED Initial Deposits	\$93,562.50	
Participant Matched Withdrawals	\$1,547.78	
<b>Total Participant Balances</b>		<b>\$131,043.63</b>
Match Allocated	\$129,120.55	
Match Used	\$1,547.78	
<b>Total Match Dollars</b>		<b>\$130,668.33</b>
<b>Total SEED Accumulation</b>		<b>\$261,711.96</b>

**Total SEED Accumulation  
Beyond Housing  
As of December 31, 2004**

Participant Closing Balance	\$6,492.14	
SEED Initial Deposits	\$18,000.00	
Participant Matched Withdrawals	\$0.00	
<b>Total Participant Balances</b>		<b>\$24,492.14</b>
Match Allocated	\$24,492.14	
Match Used	\$0.00	
<b>Total Match Dollars</b>		<b>\$24,492.14</b>
<b>Total SEED Accumulation</b>		<b>\$48,984.28</b>

**Total SEED Accumulation  
Boys and Girls Clubs of Delaware  
As of December 31, 2004**

Participant Closing Balance	\$2,192.03	
SEED Initial Deposits	\$10,312.50	
Participant Matched Withdrawals	\$0.00	
<b>Total Participant Balances</b>		<b>\$12,504.53</b>
Match Allocated	\$12,504.53	
Match Used	\$0.00	
<b>Total Match Dollars</b>		<b>\$12,504.53</b>
<b>Total SEED Accumulation</b>		<b>\$25,009.06</b>



**Total SEED Accumulation  
Foundation Communities  
As of December 31, 2004**

Participant Closing Balance	\$3,993.28	
SEED Initial Deposits	\$15,000.00	
Participant Matched Withdrawals	\$0.00	
<b>Total Participant Balances</b>		<b>\$18,993.28</b>
Match Allocated	\$18,868.13	
Match Used	\$0.00	
<b>Total Match Dollars</b>		<b>\$18,868.13</b>
<b>Total SEED Accumulation</b>		<b>\$37,861.41</b>

**Total SEED Accumulation  
Harlem Children's Zone  
As of December 31, 2004**

Participant Closing Balance	\$6,268.80	
SEED Initial Deposits	\$14,750.00	
Participant Matched Withdrawals	\$0.00	
<b>Total Participant Balances</b>		<b>\$21,018.80</b>
Match Allocated	\$21,018.80	
Match Used	\$0.00	
<b>Total Match Dollars</b>		<b>\$21,018.80</b>
<b>Total SEED Accumulation</b>		<b>\$42,037.60</b>

**Total SEED Accumulation**  
**Juma Ventures**  
**As of December 31, 2004**

Participant Closing Balance	\$13,817.82	
SEED Initial Deposits	\$0.00	
Participant Matched Withdrawals	\$1,547.78	
<b>Total Participant Balances</b>		<b>\$15,365.60</b>
Match Allocated	\$13,817.82	
Match Used	\$1,547.78	
<b>Total Match Dollars</b>		<b>\$15,365.60</b>
<b>Total SEED Accumulation</b>		<b>\$30,731.20</b>

**Total SEED Accumulation  
OLHSA  
As of December 31, 2004**

Participant Closing Balance	\$248.00	
SEED Initial Deposits	\$0.00 <sup>3</sup>	
Participant Matched Withdrawals	\$0.00	
<b>Total Participant Balances</b>		<b>\$248.00</b>
Match Allocated	\$0.00	
Match Used	\$0.00	
<b>Total Match Dollars</b>		<b>\$0.00</b>
<b>Total SEED Accumulation</b>		<b>\$248.00</b>

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<sup>3</sup> The Michigan Education Savings Program matching grant accounts were not yet opened as of December 31, 2004.

**Total SEED Accumulation  
Shriver Center  
As of December 31, 2004**

Participant Closing Balance	\$1,150.00	
SEED Initial Deposits	\$18,500.00	
Participant Matched Withdrawals	\$0.00	
<b>Total Participant Balances</b>		<b>\$19,650.00</b>
Match Allocated	\$19,650.00	
Match Used	\$0.00	
<b>Total Match Dollars</b>		<b>\$19,650.00</b>
<b>Total SEED Accumulation</b>		<b>\$39,300.00</b>

**Total SEED Accumulation  
Southern Good Faith Fund  
As of December 31, 2004**

Participant Closing Balance	\$1,771.28	
SEED Initial Deposits	\$17,000.00	
Participant Matched Withdrawals	\$0.00	
<b>Total Participant Balances</b>		<b>\$18,771.28</b>
Match Allocated	\$18,769.13	
Match Used	\$0.00	
<b>Total Match Dollars</b>		<b>\$18,769.13</b>
<b>Total SEED Accumulation</b>		<b>\$37,540.41</b>